

APPENDIX 1

INCOME AND EXPENDITURE

	2007/08	2008/09	2009/10	2010/11	2011/2012	2012/2013	6 Years
Development Income							
Predicted Groundwork investment (incl.private, DCLG & other)	70,000	70,000	70,000	70,000	70,000	70,000	420,000
Predicted Haringey Council investment	70,000	70,000	70,000	70,000	70,000	70,000	420,000
	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>140,000</u>	<u>840,000</u>
Project Income	445,000	510,000	590,000	655,000	699,000	720,000	3,619,000
Income growth		14.61%	15.69%	11.02%	6.72%	3.00%	
TOTAL INCOME	<u>585,000</u>	<u>650,000</u>	<u>730,000</u>	<u>795,000</u>	<u>839,000</u>	<u>860,000</u>	<u>4,459,000</u>
Indirect Expenditure							
Staff Costs	70,000	74,000	77,000	80,000	84,000	87,000	472,000
Support costs	45,000	46,350	47,740	49,172	50,647	52,166	291,075
Full cost recovery	115,000	120,350	124,740	129,172	134,647	139,166	763,075
Direct project costs	445,000	503,500	575,000	630,000	669,000	685,000	3,507,500
TOTAL EXPENDITURE	<u>560,000</u>	<u>623,850</u>	<u>699,740</u>	<u>759,172</u>	<u>803,647</u>	<u>824,166</u>	<u>4,270,575</u>
SURPLUS	<u>25,000</u>	<u>26,150</u>	<u>30,260</u>	<u>35,828</u>	<u>35,353</u>	<u>35,834</u>	
Surplus % [Target 5%]	4.27%	4.02%	4.15%	4.51%	4.21%	4.17%	
Cumulative Surplus	25,000	51,150	81,410	117,238	152,591	188,425	